



Ho Chi Minh City, April 15, 2022

ANNEX NO. 02:

**REPORT ON EVALUATION
OF THE BOARD OF DIRECTORS' INDEPENDENT MEMBERS
OF 2021 OPERATIONS OF THE BOARD OF DIRECTORS**

As to evaluation of 2021 operations of the Board of Directors (BODs), the BODs' independent members have generally judged as follows:

- The Company's BODs has worked responsibly and transparently in governance and complied with the regulations of the public company. The meetings of the BODs were timely convened in conformity with procedures as stipulated in the Company's Charter and internal regulation on governance. Contents of the meetings were discussed fully and carefully to propose orientations and solutions for the highest benefit of the Company.
- Issues related to business strategy, market expansion, technology investment and management system have been regularly reviewed and evaluated in the regular meetings by the BODs.
- Decisions of the BODs in the meetings are approved by the BODs in majority rule. The minutes of the meetings are fully prepared and signed by the attending members of the BODs.

1. Organizational structure

In 2021, the BODs had 09 members, including 03 independent members. All members of the BODs have taken full and active part in planning, compliance control and strategic review and ensured the standard corporate governance practices.

2. Operation mechanism

- In 2021, the BODs held 56 meetings, including concentrated meetings and collection of written opinions of the BODs' members. The meetings of the BODs were convened and held with specific schedules and full documents in accordance with the Company's Charter and the laws. Contents of the meetings were discussed, argued and evaluated fully and cautiously by the members of the BODs.
- Issues related to business strategies and plans, finance, corporate culture and management system in the Company were drafted and controlled closely between the BODs and the Executive Board.
- Issues related to new investment plans and strategies were studied independently on scientific and critical basis between the BODs and the Executive Board.

3. Governance and supervision results

- In general, the BODs has well performed its role in deploying strategic plans, policies and orientations set by the General Meeting of Shareholders.
- The BODs has complied with regulations on corporate governance, and convened regular and extraordinary meetings to timely direct and make decisions in conformity with actual situation.
- The BODs has performed its role in directing, assisting and supervising the Executive Board to complete contents approved by the General Meeting of Shareholders and the BODs, ensured compliance with the laws and harmonized the Company's and the shareholders' benefits.
- Members of the BODs holding positions in the Executive Board have regularly attended the regular and extraordinary meetings of the Executive Board. The Executive Board's important decisions were analyzed, criticized and consulted from the members of the BODs/ Chairman of the BODs to ensure the Company's benefits.
- Members of the BODs have proactively identified their roles and responsibilities for supporting the Executive Board and shared experiences and interactions and discussed the Executive Board about corporate governance.

4. Conclusions:

- The BODs has fully functioned to represent the owners in monitoring the Company's operations, properly orientating and timely directing effective use of the resources in order to obtain targets set by the General Meeting of Shareholders, on a basis of compliance with the laws and the Company's Charter.
- Besides functions to manage and supervise the Executive Board's operations, the BODs has closely coordinated with the Executive Board in seeking solutions to handle difficulties in production and business in 2021.
- All in all, although the Company was greatly affected by Covid-19 pandemic in 2021, the BODs in the spirit of high responsibility, solidary and cooperation in conducting its duties honestly and cautiously has strongly deployed solutions in supervising and directing the Executive Board to implement resolutions of the General Meeting of Shareholders and of the BODs, complete outstanding annual results and ensure the Company's and the shareholders' benefits.

BODs' independent member BODs' independent member BODs' independent member

(Signed)

(Signed)

(Signed)

Nguyen Quoc Khanh

Khuat Tuan Anh

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